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BYFX Global

# Daily FX & Market Commentary

[2018-01-30]

## US

Apple Shares rose 6 percent after trading hours, as it reported sharp growth in its services business on Tuesday. CEO Tim Cook said that the trade tensions is easing, although sales dipped, services revenue increases.

## UK & EU

British lawmakers on Tuesday instructed Prime Minister to reopen a Brexit deal, mainly to replace a controversial Irish border.

The parliament backed a proposal intended to send May back to Brussels with a stronger mandate to seek changes and give her a path to prevent a potentially chaotic no deal Brexit.

Sterling smarted from a 0.7 percent fall the previous day after British lawmakers rejected most amendments that sought to avoid Britain leaving the European Union without a deal.

## Asia Pacific

Two units of China's Huawei Technologies Co Ltd are to be arraigned on Feb. 28 in Seattle on a 10-count indictment on charges they conspired to steal T-Mobile US Inc trade secrets

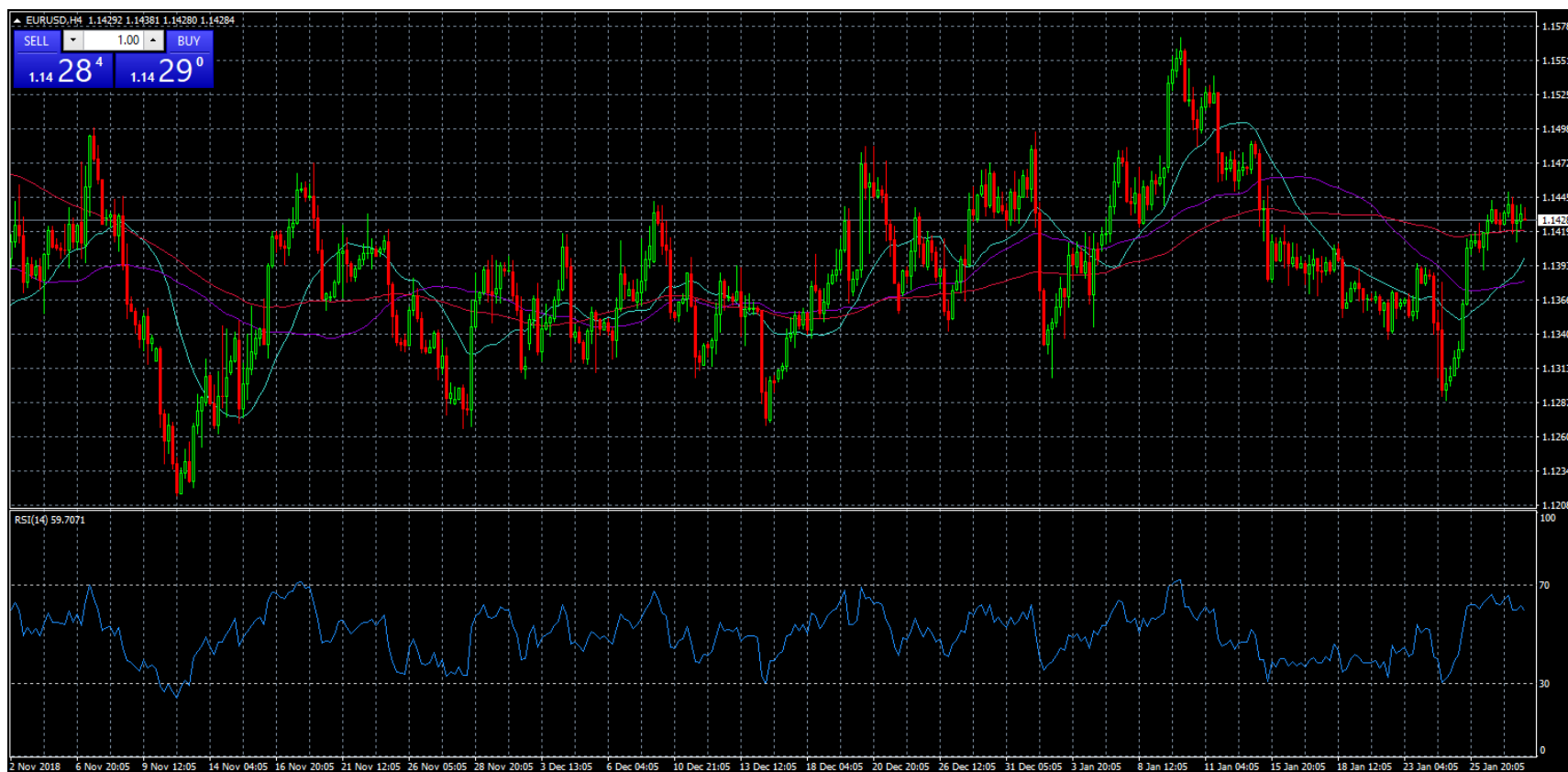
*Above sources are cited from [www.reuters.com/](http://www.reuters.com/)*

## Trading Strategy (4 Hour Chart)

<b>EUR/USD</b>	14	20	50	100
<b>Moving Average</b>	/	1.1399	1.1381	1.1420
<b>RSI</b>	62.2	/	/	/

Comment:

EUR/USD briefly touched day high of 1.1450, however, backing down from that and bouncing above 1.1420. As most investors are eyeing on big events this week, the movement of EUR/USD is expected to be smaller than usual.



## Trading Strategy (con't) (4 Hour Chart)

<b>USD/JPY</b>	14	20	50	100
<b>Moving Average</b>	/	109.47	109.52	109.01
<b>RSI</b>	43.9	/	/	/



# Trading Strategy

## Trading Strategy (con't) (4 Hour Chart)

<b>XAU/USD</b>	14	20	50	100
<b>Moving Average</b>	/	1299.92	1288.9	1289.63
<b>RSI</b>	80.9	/	/	/



# Economic Calendar

Coming Key Indicator release **This week**

Date (GMT+0800)	Time (RMT+0800)	Currency	Indicator / Events	Pervious	Consensus	Actual
Mon, 28/01/2019						
Tue, 29/01/2019	05.45	NZD	Trade Balance (MoM) (Dec)	-861 M	225 M	264M
	Tentative	GBP	UK Parliament vote on Brexit			
Wed, 30/01/2019	08.30	AUD	CPI (QoQ)(Q4)	0.4%	0.4%	0.5%
	21.00	EUR	German CPI (MoM)(Jan)	0.1%	-0.8%	
	21.15	USD	ADP Nonfarm Employment Change	271K	175K	
	21.30	USD	GDP (QoQ)(Q4)	3.4%	2.5%	
Thur, 30/01/2019	03.00	USD	Interest Rate Decision	2.5%	2.5%	
	07.50	JPY	Industrial Production (MoM)(Dec)	-1.0%	-0.4%	
	09.00	CNY	Manufacturing PMI (Jan)	49.4	49.3	
	22.45	USD	Manufacturing PMI (Jan)	53.8	53.5	
	18.00	EUR	GDP (QoQ)	0.2%	0.2%	
Fri, 01/02/2019	16.55	EUR	German Manufacturing PMI (Jan)	49.9	49.9	
	21.30	USD	NFP	312K	160K	

# Daily Range FX & Commodity Technical Room



Last Trade day Performance (29<sup>th</sup> Jan,2019)

Currency (GMT +0800)	Open	High	Low	Close
Dollar Index	95.744	95.866	95.62	95.82101
USD/CNH	6.7552	6.7658	6.7468	6.7483
EUR/USD	1.1428	1.145	1.1411	1.1433
USD/JPY	109.35	109.54	109.13	109.4
GBP/USD	1.3162	1.32	1.3057	1.3066
USD/CHF	0.9918	0.9957	0.9908	0.9946
AUD/USD	0.7166	0.7176	0.7138	0.7155
NZD/USD	0.683	0.6862	0.6816	0.6834
USD/CAD	1.3261	1.3285	1.3242	1.3269
AUD/NZD	1.0491	1.0497	1.0451	1.0471
XAU/USD	1303.36	1312.02	1302.01	1311.79
BTC/USD	3417.04	3440.72	3343.77	3401.14
XRP/USD	0.289	0.2943	0.2809	0.2872

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