



佰益汇环球
BYFX Global

Daily FX & Market Commentary

[2018-01-31]

US

The FED signalled the tightening monetary policy may come to an end amid cloudy outlook due to global headwinds and dispute over trade and government budget negotiations. It discarded its promises of further gradual increases in interest rates.

Powell said they are facing slowing inflations and wobble financial market. Combined with comments that the Fed's balance sheet would remain larger than previously expected, the Fed's meeting this week may mark an end to its years-long battle to "normalize" monetary policy

UK & EU

As Parliament tells may to go and renegotiate backstop for Irish border, the EU chief negotiator told Britain that time was not enough for an alternative to the Irish border arrangement.

The 11th-hour uncertainty leaves Britain's investors and allies trying to gauge whether the crisis will end up in a deal, a chaotic 'no-deal' Brexit on March 29, a delay, or no Brexit at all. However, the European response has been united, and blunt.

Asia Pacific

Asia stocks rose to a four-month high on Thursday, tracking Wall Street, Japan's Nikkei rose 1.4 percent. Australian stocks added 0.4 percent, while South Korea's KOSPI advanced 0.7 percent.

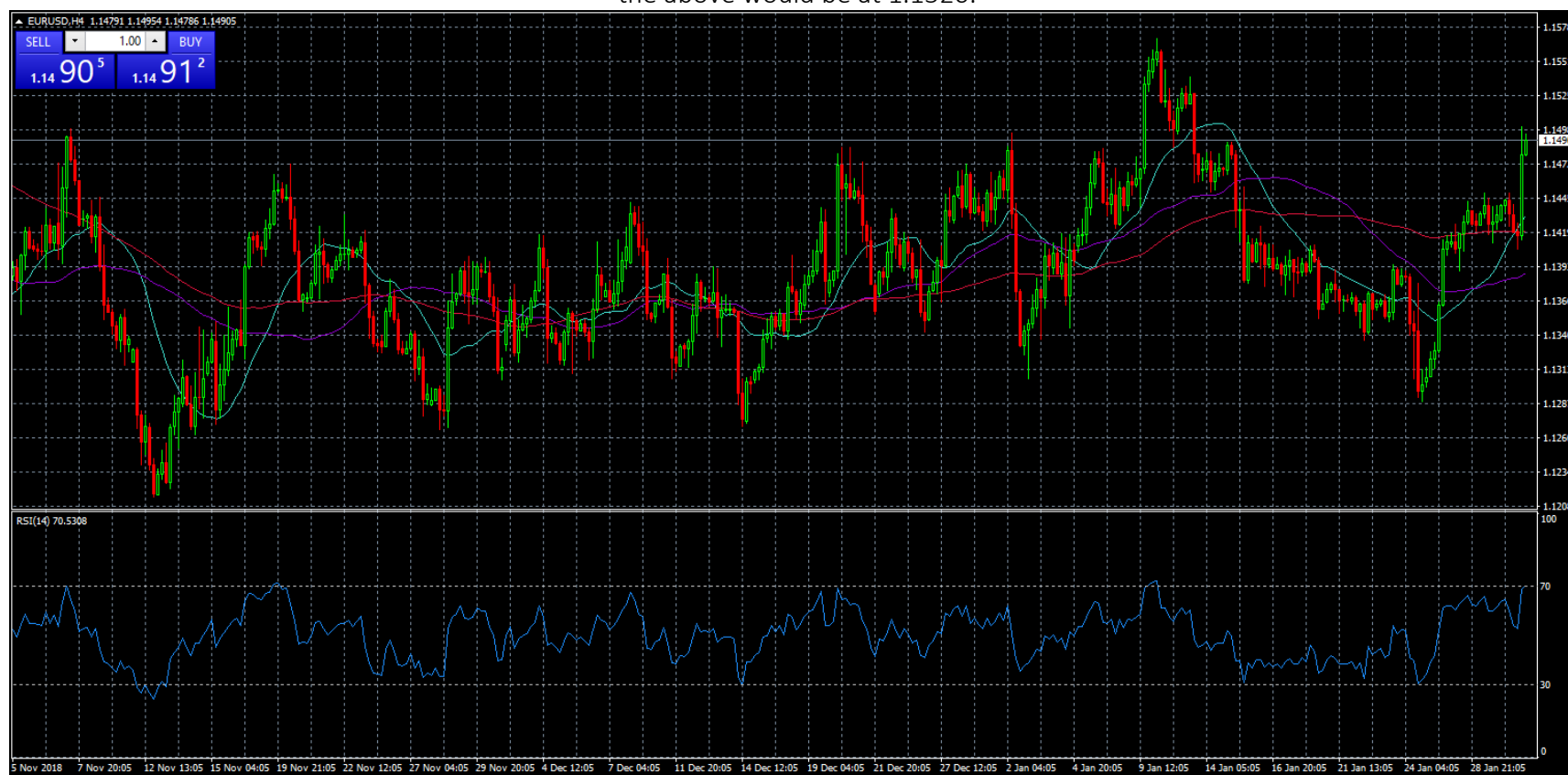
Above sources are cited from www.reuters.com/

Trading Strategy (4 Hour Chart)

EUR/USD	14	20	50	100
Moving Average	/	1.14324	1.1386	1.1420
RSI	70.17	/	/	/

Comment:

EUR/USD bounced up to 1.15 figure last night after FED announced its gloomy outlook for US economy and the dovish comments Powell had. It discarded the rate hike promise last year and turned into a “be patient” mood. EUR reached a 2 week high, now below 1.1490. A crucial price point on the above would be at 1.1520.



Trading Strategy (con't) (4 Hour Chart)

USD/JPY	14	20	50	100
Moving Average	/	109.33	109.53	109.06
RSI	38.6	/	/	/



Trading Strategy (con't) (4 Hour Chart)

XAU/USD	14	20	50	100
Moving Average	/	1308.2	1292.2	1291.5
RSI	74.51	/	/	/



Economic Calendar

Coming Key Indicator release **This week**

Date (GMT+0800)	Time (RMT+0800)	Currency	Indicator / Events	Pervious	Consensus	Actual
Mon, 28/01/2019						
Tue, 29/01/2019	05.45	NZD	Trade Balance (MoM) (Dec)	-861 M	225 M	264M
	Tentative	GBP	UK Parliament vote on Brexit			
Wed, 30/01/2019	08.30	AUD	CPI (QoQ)(Q4)	0.4%	0.4%	0.5%
	21.00	EUR	German CPI (MoM)(Jan)	0.1%	-0.8%	-0.08%
	21.15	USD	ADP Nonfarm Employment Change	263K	180K	213K
	21.30	USD	GDP (QoQ)(Q4)	3.4%	2.5%	
Thur, 30/01/2019	03.00	USD	Interest Rate Decision	2.5%	2.5%	2.5%
	07.50	JPY	Industrial Production (MoM)(Dec)	-1.0%	-0.4%	-0.1%
	09.00	CNY	Manufacturing PMI (Jan)	49.4	49.3	49.5
	22.45	USD	Manufacturing PMI (Jan)	53.8	53.5	
	18.00	EUR	GDP (QoQ)	0.2%	0.2%	
Fri, 01/02/2019	16.55	EUR	German Manufacturing PMI (Jan)	49.9	49.9	
	21.30	USD	NFP	312K	160K	

Daily Range FX & Commodity Technical Room



Last Trade day Performance (30^h Jan,2019)

Currency (GMT +0800)	Open	High	Low	Close
Dollar Index	95.788	95.984	95.253	95.34
USD/CNH	6.7483	6.7505	6.7019	6.7121
EUR/USD	1.1433	1.1502	1.1406	1.148
USD/JPY	109.4	109.74	108.81	109.04
GBP/USD	1.3066	1.3146	1.3055	1.3116
USD/CHF	0.9947	0.9995	0.9932	0.9942
AUD/USD	0.7155	0.7273	0.715	0.7248
NZD/USD	0.6834	0.6912	0.6821	0.6894
USD/CAD	1.3269	1.3281	1.3119	1.3149
AUD/NZD	1.0471	1.0536	1.0467	1.0513
XAU/USD	1311.72	1323.43	1309.1	1319.91
BTC/USD	3401.14	3458.86	3372.96	3432.64
XRP/USD	0.2871	0.3235	0.2831	0.3162

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